



VEHICLE TRACKING IN PARTNERSHIP WITH TRACKER

UK Taxi Insurance Market

Insurers continue to find it difficult to make a sufficient return on their Taxi portfolios keeping average premium levels high, the impact of which is felt firmly in your pocket.

Why Vehicle Tracking?

With Insurance premium being a significant proportion of your overall operating costs, any new concept which might lead to more consistent and sustainable insurance costs or perhaps even reduce your premium is worth some further consideration and discussion with your broker.

Vehicle Tracking Explained

Vehicle Tracking technology has existed for many years now but is continually evolving. It is being used more widely than ever before in the UK Motor Insurance market. A GPS tracking and motion sensor device is fitted out of sight to your vehicle and collects data on when, where and how you are driving your vehicle. The data collected is transmitted via the UK mobile network to a secure central server enabling your driving habits and style to be monitored and the individual insurance risk you present accurately assessed. Incorporating Vehicle Tracking into your policy is primarily about attracting (but also creating) better and safer Taxi drivers. It's a big step for you to allow your driving style to be monitored but if you are already a better safer Taxi driver (or want to be), that says a lot about your professional approach and the risk you present to your Insurer.

What Data is collected?

The Tracking device collects data on acceleration, deceleration, braking and cornering forces and can also detect swerving and if an impact occurs. Almost everyone speeds once in a while and monitoring your driving style takes priority over measuring speed. Excess speed is often a significant factor in serious and fatal road accidents and will be recorded but for the safety conscious Taxi driver, we understand that sensible speeding is a requirement of the trade and this in itself will not adversely affect your driver performance score.

Do you receive a premium discount?

A discounted premium is provided to recognise your commitment to allow your driving style to be monitored. Creating a portfolio comprising better and safer Taxi drivers who make less

frequent and less expensive claims will lead to less frequent and less severe rating increases for these drivers. For clients underpinning performance and exceeding the driving performance targets of the Insurer, additional discounts may be applied to the policy.

Fitment & Cost

The cost of the Tracking device including its monitoring and fitment is funded by your Insurer. There is no additional cost to you if the device is fitted and activated within 14 days and the policy runs its full term. Fully trained technicians will contact you to arrange the fitment of the device within 14 days and the installation will take place at a location mutually agreed with you. Fitment will take approximately an hour.

Activation & Operation

The Tracking device must be activated and remain operational for the duration of the policy. The device has tamper controls and attack safe guards so if the device is tampered with or switched off, we will be alerted to this and contact you.

Mobile Phone Number Validation

Your mobile phone number will be validated by sending you a text containing a code which your broker will require to proceed with the inception of the policy. An accurate phone number is needed to ensure that installation and activation can be arranged and to enable us to contact you directly in connection with the operation of the device or if an impact occurs.

Faults

In the unlikely event that the device develops a fault, you will be notified and a technician will contact you to arrange a mutually convenient time to replace and refit the Tracking device within 7 days.

Technical Support

Technical support regarding the Telematics device is available by calling 0121 713 4595