



CAR INSURANCE
PAYOUT

GAP
PAYOUT

RTI / Finance Combination Gap

In the event of your car being stolen and not recovered or in an accident and declared a total loss, very few customers will receive from their motor insurer the amount they originally paid for the car, or the finance outstanding and this may mean they have to buy a lower spec vehicle or struggle to replace this vehicle at all.

GAP Insurance provides valuable benefits for the majority of customers who purchase a new or used vehicle.

If a Total Loss of the insured Vehicle occurs within the Territorial Limits during the Period of Insurance, We will pay the difference between the Insured Value (The amount that You receive under Your Motor Insurance Policy in respect of Your Vehicle being a Total Loss) and either the purchase price of the insured Vehicle as confirmed by the Net Invoice Selling Price or the amount of Your Early Settlement Finance Figure, whichever is the greater.

Eligibility Requirements

You are eligible for cover under this policy provided:

1. You purchase this policy within 180 days of taking ownership of the Vehicle from a VAT Registered Dealership or Internet Broker.
2. The Net Invoice Selling Price does not exceed £150,000 (one hundred and fifty thousand pounds);
3. The Vehicle is listed in Glass's Guide and is less than 8 years old, and has covered less than 80,000, on the day that You purchase Your policy;
4. The Vehicle is not specifically excluded under the terms and condition of this policy.

Policy Transfer

If You sell Your Vehicle, provided that no claim has been made under this Insurance, You may transfer the remaining cover to the eligible Replacement Vehicle, subject to Our agreement. Where the Purchase Price of the replacement Vehicle is greater than the original Vehicle Purchase Price, an additional premium may be required.



Innovative Insurance Solutions That Save You Money

w: www.nice-1.co.uk

t: 03333 58 59 60

e mail: enquiries@nice-1.co.uk

Head Office: Nice 1 House. Broad Lanes . Bilston . West Midlands WV14 0RQ